






MARK MAUTER
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Dear interested party,

The City of Newark announces the availability of grant funds through the Downtown Rehabilitation and Preservation Program.

The program is intended to encourage economic development in downtown Newark by assisting local businesses in creating an environment that is aesthetically attractive, functional for conducting business, and respectful of downtown's historic character. Grants are available to both new and existing businesses and organizations. Proposals that will have a positive effect on the abatement of building deterioration, job creation and retention, and the preservation of historic elements will be viewed most favorably by the City. Grant proposals must be consistent with federal, state, county, and local regulations including zoning, building, health and safety codes. The approval of applications will be determined at the sole discretion of the City of Newark.

This program consists of a funding opportunity that requires federal prevailing wage rates to be used. These funds are to be used to improve buildings and infrastructure located in downtown Newark, Ohio. The grant can be used for exterior rehabilitation and renovation on publicly or privately owned commercial or industrial buildings.

The City has budgeted Community Development Block Grant funds for the 2020 program to be used for the exterior rehabilitation and renovation of buildings. The maximum grant for a single exterior rehabilitation and renovation project is \$10,000.

Construction and materials costs are eligible for the exterior rehabilitation and renovation of buildings grant. Soft Costs associated with design, permitting, financing, legal, acquisition, and other pre-and post-construction costs, must be paid for by the applicant. The grant may cover up to 70% of the construction and materials costs associated with the project. The remaining 30% must be paid for by the applicant.

The City of Newark has issued a request for application beginning August 10, 2020. Program will continue until city announces an ending date or until funds run out.

The application, instructions and necessary documents are on the City of Newark website here: <http://www.newarkohio.net/city-services/departments/development/programs/economic-development>.

If you are in need of assistance completing this application, please contact the Development office at 740-670-7530. Thank you.

Best regards,

Mark Mauter
Department of Development Director
City of Newark, Ohio