

**Finance Committee Minutes**

Honorable Council  
City of Newark, Ohio  
July 15, 2024  
5:45pm

The Finance Committee met in Council Chambers July 15, 2024 with these members in attendance:

- Doug Marmie – Chair
- Jonathan Lang - Vice Chair
- Bradley Chute
- Michael Houser
- Bill Cost Jr.

**We wish to report:**

**Mr. Marmie** - The unappropriated balance of the General Fund is \$627,730.00 and the balance of the Budget Stabilization Fund is \$736,850.00.

1. **Resolution No. 24-65** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 258 One Ohio Fund, in the amount of \$106,356.95 (Need to distribute money per Resolution 24-45.)

258.100.5268	One Ohio Disbursements	106,356.95
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**Mayor Hall** – Thank you. We went through and Council approved Resolution No. 24-45 to send opioid money to LMH to help with their Shepherd Hill program and this is asking to appropriate those dollars, through the first half of this year, to pay up.

**Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0**

2. Section 2. There is hereby an appropriation of the unappropriated balance of the 220 COVID Fund, in the amount of \$225,730.08 (Air Conditioning Unit at Newark Trade Tower.)

220.103.5271600	Maintenance buildings & grounds, Newark Trade Tower Heat/Cool	225,730.08
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**David Rhodes, Service Director** – Thank you, Mr. Chair. What we have is ARP funds and we want to transfer that into a heating and cooling account for the tower. As you can imagine,

the tower is an old building. It's run on two different systems that haven't been updated for years. The city owns the basement, the first and second floor. We are working on a collaborative effort to try to stabilize the heating and cooling. So, we thought we would put the ARP money into a PO, and when we get to final bids, then we'll have some dollars for it. Just on our share.

**Motion to send to full Council by Mr. Lang, Second by Mr. Houser**

**Mr. Lang** – Do we know what the balance will be then of the COVID Fund after we take that 220 out? Is this about it? We're getting down there, aren't we?

**Director Rhodes** – That's a great question, and not dodging your answer, but there's a lot of COVID money that has been put into POs that hasn't been spent. That's something that we want to look at and get a total on, and get that re-encumbered.

**Mayor Hall** – I might add, we're doing that right now. We just finished the second quarter report. I prepared it and will submit it this month. So, because we're coming towards the end of this first deadline of 2024, then we'll look at that. We might have a few thousand here and a few thousand there. We'll come to Council and ask to put that in a better area. Probably give you an update within the next couple of meetings of exactly where that stands.

**Mr. Lang** – Thank you.

**Mr. Marmie** – The biggest thing is the deadline that it has to be spent by, because you can indicate where it's going to be spent, but once you've done that after our first deadline, that's the only place that it can be. It can be in a PO, but then it can't be moved after that. And that date is...

**Mayor Hall** – Well, it's the end of 26. It really has to be earmarked before the end of 24. We're not sure yet that appropriating does that. It may, but it may take the encumbrance. But I'll be honest with you, we're going to talk to the administration. I want to get it spent. I don't want to take it to the eleventh hour, and I don't want it tied up in a long-term contract that, you know, what if the materials don't come. If it's spent one day late it doesn't count. It's done. So, I don't want to push that to the end. We might reallocate a few things so we can get it spent for things we were going to spend otherwise anyway. So, we'll talk about that as we readjust.

**Motion passed 5-0**

Meeting stands adjourned.

Doug Marmie, Chair