

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
June 4, 2024  
5:45pm

The Finance Committee met in Council Chambers June 3, 2024 with these members in attendance:

Doug Marmie – Chair  
Jonathan Lang - Vice Chair  
Bradley Chute  
Bill Cost Jr.  
Michael Houser

### We wish to report:

**Mr. Marmie** - The unappropriated balance of the General Fund is \$727,195.00 and the balance of the Budget Stabilization Fund is \$1,716,000.18.

### 1. Resolution No. 24-59 APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 623 Fund, in the amount of \$50,000.00 (Construction of Eastside Transmission Line. These funds are being unencumbered from engineering services and will be used for construction. This is funded by Ohio Dept of Development Grant.)

623.706.5521.603	Water lines east side transmission line	50,000.00
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**Brandon Fox, Water Administrator** – This is Ohio Department of Development Grant money for the east side transmission line. This money was originally encumbered for design and construction management purposes. So, we’re not going to need all of those funds. We’ll take the \$50,000 and encumber it to the construction side. We have some change orders out there and it’s going to be more than \$50,000. This money has already been moved appropriately by the Department of Development in their grant funding.

**Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0.**

### 2. Resolution No. 24-60 Exp. A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 332 Fund, in the amount of \$231.46 (Project finished, transferring remaining money to debt fund to cover debt payment).

332.100.5901422	OPT to debt service	231.46
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**Director Rhodes** – Thank you, Mr. Chair. It is exactly as it says on the \$231. Its projects finished and we’re transferring the remainder of the money to debt payment for the project.

**Motion to send to full Council by Mr. Houser, Second by Mr. Lang, Motion passed 5-0.**

Section 2. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$10,000.00 (Contract outside counsel)

100.103.5238	Services General	10,000.00
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**Mayor Hall** – It’s \$10,000 to put into my account for Service General to hire outside counsel for some internal discussion.

**Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0.**

Meeting stands adjourned.

Doug Marmie, Chair