

Honorable Council
City of Newark, Ohio
January 10, 2012

The Finance Committee met in Council Chambers January 9, 2012, at 5:30 p.m. with these members in attendance:

Doug Marmie, Chair
Bill Cost Jr.

Ryan T. Bubb
Carol A. Floyd

We wish to report:

1. Ordinance No. 12-2 for the issuance of \$4,650,000 of bond anticipation notes in anticipation of the issuance of bonds for the purpose of paying the cost of various improvements, including multiple waterline projects, sanitary sewer system improvements and multiple storm water projects, and all necessary appurtenances was reviewed.

Motion by Mrs. Floyd, second by Mr. Bubb the ordinance be forwarded to council passed by a vote of 4 - 0.

2. Barbara Gilkes, Grant Writer, presented:

- a) Resolution No. 12-1 authorizing and directing the mayor to apply for financial support from the State of Ohio 2010 Federal Land & Water Conservation Fund

Motion by Mr. Bubb, second by Mrs. Floyd to approve passed unanimously.

- b) Resolution No. 12-2 authorizing and directing the mayor to apply for financial support from the State of Ohio 2010 Natureworks Grant/Federal Land & Water Conservation Funds

Motion by Mrs. Floyd, second by Mr. Bubb Resolution No. 12-2 be sent to council as a whole carried by acclamation.

Doug Marmie
Chair