

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
November 15, 2016

The Finance Committee met in Council Chambers on Monday November 14, 2016 with these members in attendance:

Carol Floyd, Vice Chair  
Curtis Johnson for Doug Marmie  
Ryan Bubb  
Bill Cost Jr.  
Jeff Rath for Mark Fraizer

1. **Resolution No. 16-95** appropriating monies for the current expenses of the municipal corporation was considered.- Expedite

Section 1. There is hereby an appropriation of the unappropriated balance of the 153, Compensated Absences Fund, in the amount of \$1,300.00

Account	Description	Amount
153.131.5145	Termination Comp	\$1,300.00

**Barb Jobs, City Tax Administrator-** I was here two weeks ago and had a payout for the Assistant Tax Administrator who is retiring November 30<sup>th</sup> and this is a payout for an AFSCME employee that we are promoting into the Assistants position.

**Motion by Mr. Bubb to send to full Council, second by Mr. Cost**  
**Motion passed by a vote of 5-0.**

Section 2. There is hereby an appropriation of the unappropriated balance of the 958, Fire Damage Fund, in the amount of \$24,240.00

Account	Description	Amount
958. 127.5238	Services General	\$24,240.00

**Joe Paul, Property Maintenance Code Official-** our fire insurance fund every year is kept in my office; it is hard to predict how many fires we are going to have a year. We had two fires at 38 and 40 Parker Ave. This will be the exact amount paid out for those two.

We have already received the insurance money and they have been deposited with the city.

**Motion by Mr. Cost to send to full Council, second by Mr. Bubb**

**Motion passed by a vote of 5-0.**

Section 3. There is hereby an appropriation of the unappropriated balance of the 209, Hotel/Motel Fund, in the amount of \$35,000.00

Account	Description	Amount
209.100.5643	Bed Tax Disbursements	\$35,000.00

**Director Rhodes-** we took a look at the bed tax balance and the good news is that it is up a little bit which is going to allow us to honor a few more requests this year. The Bed Tax Committee met, we had a general discussion and decided to appropriate \$35,000.00.

**Motion by Mr. Bubb to send to full Council, second by Mr. Johnson**

**Mr. Rath-** who are we dispersing it to?

**Director Rhodes-** some of it is going to go to The Works, some is going to the Midland, the YMCA and some of it will go towards city long term planning.

**Motion passed by a vote of 5-0.**

2. **Resolution No. 16-97** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. There is hereby an appropriation of the unappropriated balance of the 272, License Plate Permissive Tax Fund, in the amount of \$400,000.00

Account	Description	Amount
272.122.5276000	LPPT Maintenance of Streets	\$400,000.00

**Brian Morehead, City Engineer-** this money is on deposit over at Licking County, this is our share that they have collected. These funds will go towards the resurfacing of N 21<sup>st</sup> Street next year. I am expecting an invoice from ODOT within the next month, month and a half.

**Motion by Mr. Bubb to send to full Council, second by Mr. Johnson**

**Motion passed by a vote of 5-0.**

Carol Floyd, Vice Chair