

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
August 15, 2017

The Finance Committee met in Council Chambers on Monday August 14, 2017 with these members in attendance:

Carol Floyd, Vice Chair
Ryan Bubb
Bill Cost Jr.
Jeff Rath for Doug Marmie

We wish to report:

1. **Resolution No. 17-55** appropriating monies for the current expenses of the municipal corporation was considered.- Expedite

Section 1. There is hereby an appropriation of the unappropriated balance of the 671, Landfill Fund, in the amount of \$370,000.00 (Payment on note)

Account	Description	Amount
671.169.5411	Principal Payment Note	\$370,000.00

Steven Johnson, City Auditor- about two months ago this committee approved legislation that allowed us to merge a couple of short term bond anticipation notes together. One of them was this \$370,000.00 for the landfill. It is now a long term bond. The money came in from the note sale and we need to appropriate that so we can pay off the short term bond anticipation note.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost
Motion passed by a vote of 4-0.

Section 2. There is hereby an appropriation of the unappropriated balance of the 422, Debt Fund, in the amount of \$2,775.00 (Interest payment Landfill)

Account	Description	Amount
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422.918.5421	Interest Payment	\$2,775.00
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Stephen Johnson, City Auditor- this appropriation will allow us to pay the interest on the \$370,000.00.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 4-0.

Section 3. There is hereby an appropriation of the unappropriated balance of the 930, JEDD Fund, in the amount of \$893.50 (2nd Quarter Income Tax Collection Distribution)

Account Description Amount

930.134.5289	JEDD Distribution	\$893.50
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Barb Jobs, City Tax Administrator- this is an appropriation out of the Intra/Inter Government Fund to be able to pay the Pataskala JEDD what we collected for them in the second quarter.

Motion by Mr. Cost to send to full Council, second by Mr. Bubb

Motion passed by a vote of 4-0.

Section 4. There is hereby an appropriation of the unappropriated balance of the 931, JEDZ 2 Fund, in the amount of \$537,000.00 (2nd Quarter Income Tax Collection Distribution)

Account Description Amount

931.136.5289	JEDD Distribution	\$537,000.00
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Barb Jobs, City Tax Administrator- this is an appropriation out of the Intra/Inter Government Fund to be able to pay the Etna JEDZ 2 what we collected for them in the second quarter.

Motion by Mr. Cost to send to full Council, second by Mr. Bubb

Motion passed by a vote of 4-0.

2. **Resolution No. 17-56** appropriating and disappropriating monies for the current expenses of the municipal corporation was considered.

Section 1. There is hereby a disappropriation of the appropriated balance of the 100, General Fund, in the amount of \$7,471.64 (unused salary & benefits for janitorial work 6/18/17-8/26/17)

Account	Description	Amount
100.124.5111	Salaries & Wages	\$6,068.00
100.124.5122	PERS	879.86
100.124.5122.100	PERS Pickup	303.40
100.124.5126	Medicare	87.99
100.124.5127	Workers Comp	132.39

Director Rhodes- we have one of our employees who has been sick for a period of time, we have employed a professional company to come in and clean the building and the Police Station along with other places while waiting for this employee to either come back or go out on disability. We are simply disappropriating her salary that we aren't paying so we can use it for professional services to keep the buildings clean.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 4-0.

Section 2. There is hereby an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$7,471.64 (janitorial contract labor)

Account	Description	Amount
100.124.5230	Temporary Services	\$7,471.64

Director Rhodes- the story remains the same we just won't be able to use it for contract labor.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Motion passed by a vote of 4-0.

Carol Floyd, Vice Chair