

October 3, 2024

**FINANCE COMMITTEE**

October 7, 2024

*Committee and Council Meetings can be viewed by accessing YouTube*

Council Chambers

5:45pm

**AGENDA**

1. Consider **Resolution No. 24-85** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Consider **Resolution No. 24-86 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
3. Other items at the discretion of the Chair

Resolution No.24-85

BY: \_\_\_\_\_

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 621 Water Fund and the 669 Storm Fund, in the amount of \$105,522.89 (2024 Bond Fees)

621.706.5419440	Principal Payment Water Project Bond	64,662.38
669.169.5416430	Principal Payment Moull St Bond	40,860.51

This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

President of Council \_\_\_\_\_

Attest Clerk of Council \_\_\_\_\_

Date filed with Mayor \_\_\_\_\_

Date approved by Mayor \_\_\_\_\_

Mayor \_\_\_\_\_,

Approved as to form Director of Law \_\_\_\_\_

# Finance Committee Request Form

**Appropriate** \*\* From Unappropriated Balance of Specific Fund

**621-Water/ 669-Storm** Fund Source

Fund	Dept	Object	Account Description	Amount
621	706	5419440	Principal Payment Water Project Bond	64,662.38
669	169	5416430	Principal Payment Moull St Bond	40,860.51
<b>Total</b>				<b>\$ 105,522.89</b>

Reason for Appropriations  
2024 Bond fees

- 1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
- 2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

**Disappropriate**

Fund	Dept	Object	Account Description	Amount
<b>Total</b>				<b>\$ -</b>

Reasons for Disappropriations

- 1. Disappropriations will need to be made if funds need moved from a Personnel account into an operating account.
- 2. This can only be done if there are sufficient funds to cover remaining expenses in those accounts for the remainder of the year.

**Expedite - Waive Second Reading**

Yes  No

**Reason**

Requester <i>B. D. ...</i>	Date <i>9/19/24</i>	
Director <i>[Signature]</i>	Date <i>9/20/24</i>	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Mayor <i>[Signature]</i>	Date <i>9.24.24</i>	Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>
Auditor <i>[Signature]</i>	Date <i>9.24.24</i>	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>

Finance Committee Action	Date	Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>
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