

May 30, 2024

FINANCE COMMITTEE

June 3, 2024

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers

5:45pm

AGENDA

1. Consider **Resolution No. 24-59** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Consider **Resolution No. 24-60 Exp.** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
3. Other items at the discretion of the Chair

Resolution No.24-59

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 623 Fund, in the amount of \$50,000.00 (Construction of Eastside Transmission Line. These funds are being unencumbered from engineering services and will be used for construction. This is funded by Ohio Dept of Development Grant.)

623.706.5521.603	Water lines east side transmission line	50,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2024.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

,
Approved as to form Director of Law _____, _____

Finance Committee Request Form

Appropriate ** From Unappropriated Balance of Specific Fund					623-Water Projects	Fund Source
Fund	Dept	Object	Account Description	Amount		
623	706	5521.603	Water Lines East Side Transmission Line	50,000.00		
Total				\$	50,000.00	

Reason for Appropriations

Construction of Eastside Transmission Line. These funds are being unencumbered from Engineering Services and will be used for construction. This is funed by Ohio Dept of Development Grant

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.

2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

Disappropriate						
Fund	Dept	Object	Account Description	Amount		
Total				\$	-	

Reasons for Disappropriations

1. Disappropriations will need to be made if funds need moved from a Personnel account into an operating account.

2. This can only be done if there are sufficient funds to cover remaining expenses in those accounts for the remainder of the year.

Expedite - Waive Second Reading	Yes		No	<input checked="" type="checkbox"/>
Reason				

Requester <i>B. C. D. A.</i>	Date <i>5/17/24</i>				
Director <i>D. P. M.</i>	Date <i>5/20/24</i>	Approve <input checked="" type="checkbox"/>	Disapprove		
Mayor <i>J. S. P.</i>	Date <i>5-20-24</i>	Approve <input checked="" type="checkbox"/>	Disapprove		
Auditor <i>[Signature]</i>	Date <i>5-20-24</i>	Approve <input checked="" type="checkbox"/>	Disapprove		

Finance Committee Action	Date	Approve	Disapprove		
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Resolution No.24-60 Exp

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 332 Fund, in the amount of \$231.46 (Project finished, transferring remaining money to debt fund to cover debt payment).

332.100.5901422	OPT to debt service	231.46
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Section 2. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$10,000.00 (Contract outside counsel)

100.103.5238	Services General	10,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2024.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____,

Finance Committee Request Form

Appropriate ** From Unappropriated Balance of Specific Fund				332- Evans Blvd Const	Fund Source
Fund	Dept	Object	Account Description	Amount	
332	100	5901422	OPT to Debt Service	231.46	
			Total	\$ 231.46	
Reason for Appropriations					
Project finished transferring remaining money to debt fund to cover debt payment					

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.

2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

Disappropriate				
Fund	Dept	Object	Account Description	Amount
			Total	\$ -
Reasons for Disappropriations				

1. Disappropriations will need to be made if funds need moved from a Personnel account into an operating account.

2. This can only be done if there are sufficient funds to cover remaining expenses in those accounts for the remainder of the year.

Expedite - Waive Second Reading	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Reason		

Requester	Date 5/13/2024	
Director	Date 5/21/24	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Mayor	Date 5-20-24	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Auditor	Date 5-20-24	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>

Finance Committee Action	Date	Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>
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Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund				100 General Fund	Fund Source
Fund	Dept	Object	Account Description	Amount	
100	103	5238	Services General	10,000.00	
Total				\$10,000.00	
Reason for Appropriations					
Contract Outside Counsel					

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
2. Please enter Fund Source from which dollars will be appropriated - Number and Name.

Disappropriate					
Fund	Dept	Object	Account Description	Amount	
Total				\$0.00	
Reason for Disappropriations					

2024 MAY 30 AM 7:42

RECEIVED
RYAN T. BUBB
AUDITOR

1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account.
2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year.

Expedite - Waive Second Reading	Yes	<input checked="" type="checkbox"/>	No
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Reason

Requester	Jennifer Bubbs	Date	5-29-24		
Director		Date		Approve	<input type="checkbox"/>
Mayor		Date	5-29-2024	Approve	<input checked="" type="checkbox"/>
Auditor		Date	5-29-24	Approve	<input checked="" type="checkbox"/>
				Disapprove	<input type="checkbox"/>

Finance Committee Action	Date		Approve	<input type="checkbox"/>	Disapprove	<input type="checkbox"/>
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