

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
February 17, 2026
5:45 pm

The Finance Committee met in Council Chambers on February 17, 2026 with these members in attendance:

Doug Marmie – Chair
Spencer Barker – Vice Chair
Bill Cost Jr.
Michael Houser
Dustin Neely sitting in for Bradley Chute

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$1,610,643.00, and that includes the adult use funds for the cannabis that we received of \$604,497. The balance of the Budget Stabilization Fund is \$717,431.00.

1. **Resolution No. 26-08** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION.

Section 1. There is hereby an appropriation of the unappropriated balance of the 258 One Ohio Fund, in the amount of \$61,539.59 (4th Qtr 2025 collections to be disbursed.)

258.100.5268	One Ohio Distribution	61,539.59
--------------	-----------------------	-----------

Mayor Jeff Hall - This is the opioid settlement funds that we received for the second half of last year. We'd like to pass those on to Shepard Hill via LMH, as we've done in the past and councils have endorsed, so that alleviates that second half of next year, and then we'll come to you later on for this year's.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 221 Street Fund, in the amount of \$1,000.00 (PEP Grant)

221.302.5315	Street Maintenance Supplies	1,000.00
--------------	-----------------------------	----------

Barbara Gilkes - This appropriation is for the PEP grant. We use that funding for the Division of Streets in order for them to purchase signage.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

- 2. Resolution No. 26-09** A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OF THE CITY OF NEWARK TO SUBMIT AN APPLICATION TO THE OHIO DEPARTMENT OF PUBLIC SAFETY FOR AN AWARD OF FISCAL YEAR 2026-2027 FUNDING UNDER THE OHIO EMS TRAINING AND EQUIPMENT GRANT PROGRAM.

Ms. Gilkes - Each year the state permits the Division of Fire to purchase supplies through this grant.
Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

- 3. Resolution No. 26-13 Exp** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION.

Section 1. There is hereby an appropriation of the unappropriated balance of the 337 Thornwood Corridor Fund, in the amount of \$1,200,000.00 (To provide separate tracking for \$1M grant through Ohio Department of Development and \$200k grant through Ohio Jobs and Commerce for the Thornwood Corridor Project)

337.122.5276711	Maint. of Streets – Thornwood Corridor Project	1,000,000.00
337.122.5276712	Maint. of Streets – Thornwood Corridor Project	200,000.00

Brian Morehead, City Engineer - Yes, thank you. These are two grant funding sources that come to us as a result of the Packaging Corporation of America project out on Thornwood Drive. And to be able to track these funds through the construction project, we like to appropriate them into the two funds that you see in front of you. One is a \$1,000,000 grant through the Department of Development, and the other is a \$200,000 grant through the Ohio Jobs and Commerce. We open bids tomorrow, so we're anxious to get the project started. We anticipate that it'll be awarded through the TID on March 11th, so that's why we're asking to expedite this so that we can get the contract work underway.

Motion to send to full Council by Mr. Houser, Second by Mr. Barker

Mr. Marmie - I'm going to comment. That's just a fantastic project. I mean, it's fantastic news that we landed that, and I know that it didn't come immediately. This whole project and development have been a long time in the making, and I appreciate all the work of the administration, your department, Brian, and everyone else who was involved. It's a huge asset for the City of Newark. It's fantastic, so thank you very much. Any additional comments and or questions?

Motion passed 5-0

Meeting stands adjourned.

Doug Marmie, Chair