

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
August 4, 2025
5:45pm

The Finance Committee met in Council Chambers August 4, 2025 with these members in attendance:

Doug Marmie – Chair
Spencer Barker – Vice Chair
Bill Cost Jr.
Dustin Neely sitting in for Bradley Chute

Absent:

Michael Houser

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$270,141.00 and the balance of the Budget Stabilization Fund is \$535,888.00.

1. Resolution No. 25-55 A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 621 Fund, in the amount of \$65,000.00 (2025 credit card processing fees, office mailings, water meters for Lead Service Line Project 6 and 7, current unencumbered balance is \$3.1M)

621.706.5238	Services General	10,000.00
621.706.5290	Postage	5,000.00
621.707.5534	Meters	50,000.00

Brandon Fox, Water Administrator - Good evening. We've got three requests here. First one is for credit card processing fees for an additional \$10,000. That's for, you've heard me come to this before, that's for folks that use a credit card or debit card to process. We absorb those fees, so we need a little bit more money to get us through. This should get us through the end of the year. \$5,000 for postage, just for all of our mailers, and \$50,000 for water meters, and that's to keep up the pace with our lead service line replacement program that we're doing. So that'll purchase about 800 more meters.

Motion to send to full Council by Mr. Barker, Second by Mr. Cost, Motion passed 4-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 272 License Plate Perm. Tax Fund, in the amount of \$225,000.00 (Appropriate City’s share of License Plate Permissive Tax

that has been collected by Licking County Commissioners. Funding will be used for City's construction match on South 11th Street and other projects.)

272.122.5276000	LPPT Maintenance of Streets	225,000.00
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Brian Morehead, City Engineer - This is to be appropriated to our license plate permissive tax fund. This is additional funding over what we originally budgeted, and it's to be able to pay for city's construction matches on South 11th Street widening and also on, I didn't put it on the piece of legislation, but it's also on the West Main Street widening project out in front of Vista apartments. Costs for that were a little higher than what we expected, so that's why we're making this request at this time.

Motion to send to full Council by Mr. Barker, Second by Mr. Cost

Mr. Marmie - So where's this leave you on your LPPT money?

Mr. Morehead - I'll have about \$300,000 left on deposit at the county, which is a little less than what I was hoping for.

Mr. Marmie - Okay, very good. Any further questions or discussion?

Motion passed 4-0

Meeting stands adjourned.

Doug Marmie, Chair