

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
February 21, 2024
5:45pm

The Finance Committee met in Council Chambers February 20, 2024 with these members in attendance:

Doug Marmie – Chair
Jonathan Lang - Vice Chair
Dustin Neely sitting in for Bradley Chute
Bill Cost Jr.
Michael Houser

We wish to report :

Mr. Marmie - The unappropriated balance of the General Fund is \$756,254.00 and the balance of the Budget Stabilization Fund is \$1,586,978.00

1. Resolution No. 24-17 APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$2,886.04 (To put funds back into the Fire Safety Supply account from sale/transfer of Scott Smith turnout to Grandview Heights Fire Dept.)

100.204.5311	Fire Safety Supplies	2,886.04
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Tim Hickman, Safety Director - The Fire Division recently sold some equipment to another agency, so they'd like to put those funds back into their Fire Safety account.

Motion by Mr. Lang to send to full Council, second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 230 OCJS Fund, in the amount of \$62,884.00 (Funding of newly created Body Worn Camera Admin. Position in the Div. of Police. AFSCME position created by Ord. No. 24-02 and funded by Ohio Body-Worn Camera Grant Program for the 1st year. Grant will not cover Worker's Comp. Pay Range 35, Step 1 used for calculations@75% of the year)

230.230.5111	Salaries & Wages	37,875.00
230.230.5122	PERS	5,300.00

230.230.5122.100	PERS Pickup	1,892.00
230.230.5124	Health Insurance	16,600.00
230.230.5124.100	Health Insurance- AFSCME	569.00
230.230.5124.400	Life Insurance	99.00
230.230.5126	Medicare	549.00
230.230.5127	Workers Compensation	-----

Director Hickman - Two weeks ago the Personnel Committee approved the creation of a Body Worn Camera Administrator, so this is the request for appropriation to fund that position, which is just so you are aware this is through a grant.

Motion by Mr. Lang to send to full Council, second by Mr. Houser

Mr. Houser - Quick question on that, how many years is that grant for?

Director Hickman - It's just one year. My understanding of it is, the grant is like \$88,000, obviously since we won't be needing that much for the entire year, the remaining money can be used to purchase equipment for that position, such as software, hardware, that kind of stuff.

Mr. Lang - Just wanted to know, you mentioned here the grant will not cover workers comp., will there be another appropriation then for workers comp.?

Director Hickman - That I don't know, but the grant does not cover workmans comp., but I can't answer that.

Mr. Marmie - Usually the workers comp. if we need to make any adjustment, we'd wait until later in the year because sometimes we get refunds on that and so on and so forth, so they wouldn't make any adjustments at this point.

Motion passed 5-0

2. Resolution No. 24-18 Exp APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 673 Buckeye Corridor Storm Sewer Fund, in the amount of \$400,000.00 (2023 Note Principal Pymt for Streambank Protection Project, unexpectedly left out of the budget. Will be reimbursed from the renewal of the note in March 2024)

673.169.5411.104	Principal Streambank Protection	Notes	400,000.00
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Brandon Fox, Water Administrator - This was just an expense we left out of the budget for the 2024 year. So, we have a note we're going to be renewing for the Streambank Protection project on Church Street and 16 and we have to first pay that note off and then renew that note, so this \$400,000 will pay it off in March and then we'll get the \$400,000 back as a note renewal.

Motion to send to full Council by Mr. Lang, Second by Mr. Houser, Motion passed 5-0

Meeting stands adjourned

Doug Marmie, Chair