

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
December 19, 2023  
5:45pm

The Finance Committee met in Council Chambers December 18, 2023 with these members in attendance:

Doug Marmie – Chair  
Spencer Barker  
Bradley Chute  
Jonathan Lang  
Michael Houser

### We wish to report :

**Mr. Marmie** - The unappropriated balance of the General Fund is \$115,739.00 and the balance of the ,Budget Stabilization Fund is \$1,468,730.00

#### 1. **Resolution No. 23-102 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the Covid-ARPA Fund, in the amount of \$99,640.00 (Rec'd reimbursement check from Pathways to cover their half of the Soldier Pile/Lagging Wall project)

|                  |                  |         |           |
|------------------|------------------|---------|-----------|
| 220.103.5238.308 | Service Projects | General | 99,640.00 |
|------------------|------------------|---------|-----------|

**Ryan Bubb, City Auditor** - This is for reimbursement from Pathways, the City owns land behind it and this is a reimbursement.

**Motion to send to full Council by Mr. Houser, Second by Mr. Lang, motion passed 5-0**

Section 2. There is hereby an appropriation of the unappropriated balance of the Water and Storm Fund, in the amount of \$41,132.00 (Administrative Loan Fees for S. 2<sup>nd</sup> Street Sewer Project)

|              |           |           |
|--------------|-----------|-----------|
| 661.712.5297 | Misc Fees | 41,132.00 |
|--------------|-----------|-----------|

**Brandon Fox, Water Administrator** - This is loan administrative fees for the South 2<sup>nd</sup> Street project that is getting ready to start and actually the next request on there is part of that.

**Motion to send to full Council by Mr. Lang, second by Mr. Houser, Motion passed 5-0**

Section 3. There is hereby an appropriation of the unappropriated balance of the Storm Fund, in the amount of \$17,628.00 (Administrative Loan Fees for S. 2<sup>nd</sup> Street Sewer Project)

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| 669.169.5297 | Misc Fees | 17628.00 |
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**Motion to send to full Council by Mr. Lang, Second by Mr. Barker, Motion passed 5-0**

Meeting stands adjourned

Doug Marmie, Chair