2025 Newark City Business Tax Return

Calendar Year Taxpayers File by: April 15, 2026

Fiscal Year Taxpayers File By: 15th Day of 4th Month After Year End

Enter Fiscal Year ____________ to ____________

Name: ____________

Address: ____________

CSZ ____________

EIN: ____________

1. Adjusted Federal Taxable Income per attached return	1	
2. Adjustments (Form Schedule X, Line Q)	2	
3. Taxable Income before Apportionment	3	
4. Apportionment Percentage (100% or Schedule Y, Step 5)	4	
5. Adjusted Net Taxable Income	5	
6. Newark City Tax Due (line 5 times 1.75%)	6	
7. Estimated Tax Payments plus prior year carryover	7	
8. Other Credits - provide explanation and documentation	8	
9. Total Credits	9	
10. Tax Due	10	
11. Overpayment	11	
12. Balance Due (if less than $10.01 enter 0)	12	

13. Overpayment

Amt carried forward ____________ Amt Refund ____________

(If overpayment is less than $10.01 enter 0)

Declaration of Estimated Tax for 2026

Required if estimated tax is $200.00 or more.

14. Estimated Income subject to Newark City Tax	14	
15. Estimated Tax (line 14 times 1.75%)	15	
16. Quarterly Payment Due	16	
17. Credit carried forward from prior year	17	
18. Amount Due for 1st Quarter	18	
19. Balance due with Return (line 12 plus line 18)	19	

Make checks payable to Newark City Income Tax

I hereby declare that the above information is true, correct and complete.

Signature Title Date

Preparer signature Date

May we contact your preparer directly with any questions? Yes ☐ No ☐

Schedule X

Items not Deductible

A. Capital Losses (IRC 1221 OR 1231 property)	A	
B. Expenses attributable to non-taxable income (5% non-taxable)	B	
C. Federally deducted taxes based on income	C	
D. Guaranteed payments or accruals to partners/members	D	
E. Federally deducted dividends, distributions or amounts set aside for, credited, or distributed to REIT or RIC investors	E	
F. Federal deducted amount for qualified self-employed retirement and health and life insurance plans for owners of non-C corps	F	
G. Rental activities by Ptshp, S corp, LLC, Trusts	G	
H. Other (explain and document)	H	
I. Total Deductions	I	

Items not Taxable

J. Federal reported income/gains from IRC1221 OR 1231 property dispositions except to the extent the income/gains apply to those described in IRC 1245 or 1250 - not ordinary gains	J	
K. Federally reported intangible income	K	
L. Federal tax credits to the extent they have reduced corresponding operating expenses	L	
M. IRC Section 179 expenses	M	
N. Charitable contributions of Ptshp, S Corp, LLC	N	
O. Other (explain and document	O	
P. Total Deductions	P	
Q. Total Adjustment (Line I minus P, enter on Page 1, Line 2)	Q	

Schedule Y - Business Apportionment Formula

	Everywhere	Newark City	%
1. Avg cost of real & tangible personal property			
Gross annual rentals multiplied by 8			
Total Step 1			
2. Gross receipts - sales/work/services performed			
3. Employee wages, salaries and compensation			
4. Total percentages			
5. Average percentage - carry to Page 1, Line 4			

Mail to:

Newark City Income Tax
PO Box 4577
Newark, OH 43058-4577

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Questions?

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