

May 15, 2025

FINANCE COMMITTEE

May 19, 2025

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers

5:45pm

AGENDA

1. Consider **Resolution No. 25-36 Exp** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Consider **Resolution No. 25-37** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
3. Other items at the discretion of the Chair

Resolution No.25-36 Exp

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently, and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 337 Thornwood Corridor Fund, in the amount of \$2,500,000.00 (Appropriate funds from Development agreements for construction, Appropriate funds from HNLC Port Authority for design, RW, construction)

337.122.5276720	Maint of Streets-West Main St Improvements	1,000,000.00
337.122.5276710	Main of Streets-Thornwood Corridor	1,500,000.00

Section 2. There is hereby an appropriation of the unappropriated balance of the 930 JEDD Fund, in the amount of \$2,000,000.00 (Increased collections)

930.134.5289	Other Inter/Intra Gov't Billings	2,000,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2025.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____

Finance Committee Request Form

Appropriate ** From Unappropriated Balance of Specific Fund

337 - Thornwood Corridor Fund Source

Fund	Dept	Object	Account Description	Amount
337	122	5276720	Maint of Streets-West Main St Improvem	1,000,000.00
337	122	5276710	Main of Streets-Thornwood Corridor	1,500,000.00

Total \$ 2,500,000.00

Reason for Appropriations

1. Appropriate funds from Development agreements for construction
2. Appropriate funds from HNLC Port Authority for design, RW, construction

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

Disappropriate

Fund	Dept	Object	Account Description	Amount

Total \$ -



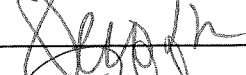
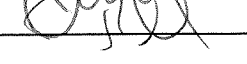
Reasons for Disappropriations

1. Disappropriations will need to be made if funds need moved from a Personnel account into an operating account.
2. This can only be done if there are sufficient funds to cover remaining expenses in those accounts for the remainder of the year.

Expedite - Waive Second Reading

Yes ☒ No ☐

Reason Advance construction on West Main St, RW acquisition on Thornwood Drive to meet development deadlines.

Requester		Date	5/12/2025		
Director		Date	5/13/25	Approve	<input checked="" type="checkbox"/> <input type="checkbox"/> Disapprove <input type="checkbox"/> <input type="checkbox"/>
Mayor		Date	5.13.25	Approve	<input checked="" type="checkbox"/> <input type="checkbox"/> Disapprove <input type="checkbox"/> <input type="checkbox"/>
Auditor		Date	5-14-25	Approve	<input type="checkbox"/> <input type="checkbox"/> Disapprove <input type="checkbox"/> <input type="checkbox"/>

Finance Committee Action	Date	Approve	<input type="checkbox"/> <input type="checkbox"/> Disapprove <input type="checkbox"/> <input type="checkbox"/>
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Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund

930 JEDD

Fund Source

Fund	Dept	Object	Account Description	Amount
930	134	5289	Other Inter/Intra Gov't Billings	2,000,000.00
Total				\$2,000,000.00

Reason for Appropriations

Increased collections

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
2. Please enter Fund Source from which dollars will be appropriated - Number and Name.

Disappropriate

Fund	Dept	Object	Account Description	Amount
Total				\$0.00

Reason for Disappropriations

1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account.
2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year.

Expedite - Waive Second Reading

Yes



No



Reason

Requester _____ Date _____

Director _____ Date _____

Mayor _____ Date 5-14-25

Auditor _____ Date 5-15-25

Approve ☐

Disapprove ☐

Approve ☒

Disapprove ☐

Approve ☒

Disapprove ☐

Finance Committee Action

Date _____

Approve ☐

Disapprove ☐

Resolution No.25-37

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 621 Fund, in the amount of \$256,000.00 (16 North sewer project design loan – 25% Water funds)

621.706.5412951	Principal OWDA 16 North Sewer Project	256,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2025.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____, _____

Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund

621

Fund Source

Fund	Dept	Object	Account Description	Amount
621	706	5412951	Principal OWDA 16 North Sewer Project	256,000.00
Total				\$256,000.00

Reason for Appropriations

16 North sewer project design loan- 25% Water funds

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
2. Please enter Fund Source from which dollars will be appropriated - Number and Name.

Disappropriate

Fund	Dept	Object	Account Description	Amount
Total				\$0.00

Reason for Disappropriations

1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account.
2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year.

Expedite - Waive Second Reading

Yes

☐

No

☒

Reason

Requester

[Signature]

Date

5/15/25

Director

[Signature]

Date

5/15/25

Approve

☒

Disapprove

☐

Mayor

[Signature]

Date

5.15.25

Approve

☒

Disapprove

☐

Auditor

[Signature]

Date

5.15.25

Approve

☒

Disapprove

☐

Finance Committee Action

Date

Approve

☐

Disapprove

☐