

November 14, 2024

FINANCE COMMITTEE

November 18, 2024

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers

5:45pm

AGENDA

1. Consider **Resolution No. 24-99 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Other items at the discretion of the Chair

Resolution No.24-99 Exp

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently, and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$2,500.00 (Remainder of the year advertisement)

100.102.5294	Advertisement	2,500.00
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Section 2. There is hereby an appropriation of the unappropriated balance of the 756 Health Insurance Fund, in the amount of \$825,000.00 (Appropriate previously added funds to line item account for potential expenditure(s))

756.110.5124210	Health insurance	825,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2024.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

Approved as to form Director of Law _____

Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund				100 General Fund	Fund Source
Fund	Dept	Object	Account Description	Amount	
100	102	5294	Advertisement	2,500.00	
Total				\$2,500.00	
Reason for Appropriations					
Remainder of the year advertisement					

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
 2. Please enter Fund Source from which dollars will be appropriated - Number and Name.

Disappropriate				
Fund	Dept	Object	Account Description	Amount
Total				\$0.00
Reason for Disappropriations				

1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account.
 2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year.

Expedite - Waive Second Reading	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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Reason			
Requester	Date	11.5.24	
Director	Date	11.5.24	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Mayor	Date	11.7.24	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Auditor	Date	11-12-24	Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>

Finance Committee Action	Date		Approve <input type="checkbox"/> Disapprove <input type="checkbox"/>
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Finance Committee Request Form

Appropriate **From Unappropriated Balance of Specific Fund

756 - Health Insurance

Fund Source

Fund	Dept	Object	Account Description	Amount
756	110	5124210		825,000.00
Total				\$825,000.00

Reason for Appropriations

Appropriate previously added funds to line item account for potential expenditure(s)

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.
2. Please enter Fund Source from which dollars will be appropriated - Number and Name.

Disappropriate

Fund	Dept	Object	Account Description	Amount
Total				\$0.00

Reason for Disappropriations

1. Disappropriations will need to be made if funds need removed from a salary account and moved into an operating account.
2. This can only be done if there are sufficient funds to cover remaining expenses in that account for the year.

Expedite - Waive Second Reading

Yes



No



Reason

Requester: Spurgeon, Wm.

Date: 11.14.24

Director

Wm A Spurgeon

Date 11.14.24

Approve ☒

Disapprove ☐

Mayor

Date

Approve ☐

Disapprove ☐

Auditor

Date

Approve ☐

Disapprove ☐

Finance Committee Action

Date

Approve ☐

Disapprove ☐