

October 3, 2024

FINANCE COMMITTEE

October 7, 2024

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers

5:45pm

AGENDA

1. Consider **Resolution No. 24-85** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
2. Consider **Resolution No. 24-86 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
3. Other items at the discretion of the Chair

Resolution No.24-85

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 621 Water Fund and the 669 Storm Fund, in the amount of \$105,522.89 (2024 Bond Fees)

621.706.5419440	Principal Payment Water Project Bond	64,662.38
669.169.5416430	Principal Payment Moull St Bond	40,860.51

This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2024.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____,

Approved as to form Director of Law _____

Appropriate ** From Unappropriated Balance of Specific Fund

[illegible]

2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

Fund	Dept	Object	Account Description	Amount

9/19/2024 12:00 PM

Resolution No.24-86 Exp

BY: _____

A RESOLUTION APPROPRIATING MONIES FOR CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

WHEREAS, to properly, efficiently and expeditiously conduct business of the City of Newark in the best interest of its citizens, there is an immediate requirement for a certain financial transaction as indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO.

Section 1. There is hereby an appropriation of the unappropriated balance of the 333 Infrastructure Fund, in the amount of \$500,000.00 (Cherry Bend Slip Repairs)

333.122.5271500	Cherry Bend Slip Repairs	500,000.00
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This resolution is a measure providing for an appropriation for current expenses of the municipal corporation; it shall go into effect pursuant to Section 4.07 of the Charter of the City of Newark, Ohio.

Adopted this _____ day of _____, 2024.

President of Council _____

Attest Clerk of Council _____

Date filed with Mayor _____

Date approved by Mayor _____

Mayor _____

,
Approved as to form Director of Law _____,

Finance Committee Request Form

Appropriate ** From Unappropriated Balance of Specific Fund				333-Infrastructure	Fund Source
Fund	Dept	Object	Account Description	Amount	
333	122	5271500	Cherry Bend Slip Repairs	500,000.00	
Total				\$ 500,000.00	
Reason for Appropriations					

1. Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated balance of the fund.

2. Please enter Fund Source from which dollars will be appropriated -Number and Name.

Disappropriate				
Fund	Dept	Object	Account Description	Amount
			Total	\$ -
Reasons for Disappropriations				

1. Disappropriations will need to be made if funds need moved from a Personnel account into an operating account.

2. This can only be done if there are sufficient funds to cover remaining expenses in those accounts for the remainder of the year.

Expedite - Waive Second Reading	Yes	<input checked="checked" type="checkbox"/>	No	<input type="checkbox"/>
Reason				

Requester	<i>[Signature]</i>	Date	<i>9/25/2024</i>	
Director	<i>[Signature]</i>	Date	<i>9-25-24</i>	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Mayor	<i>[Signature]</i>	Date	<i>9-25-24</i>	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>
Auditor	<i>[Signature]</i>	Date	<i>9-24-24</i>	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/>

Finance Committee Action	Date	Approve	<input type="checkbox"/>	Disapprove	<input type="checkbox"/>
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