FINANCE COMMITTEE

October 7, 2024

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers 5:45pm

AGENDA

- 1. Consider **Resolution No. 24-85** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
- 2. Consider **Resolution No. 24-86 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
- 3. Other items at the discretion of the Chair

Resolution No.24-85			
BY:			
A RESOLUTION APPROPRIATING MONIES F	FOR CURRENT EXPENSES OF THE	E MUNICIPAL CORPORATION	
WHEREAS, to properly, efficiently and exp there is an immediate requirement for a co		the City of Newark in the best interest of it ndicated.	:s citizens,
NOW, THEREFORE, BE IT RESOLVED BY TH	E COUNCIL OF THE CITY OF NEW	VARK, COUNTY OF LICKING, STATE OF OHIC).
Section 1. There is hereby an appropria in the amount of \$105,522.89 (2024 Bond		ance of the 621 Water Fund and the 669 Sto	orm Fund,
621.706.5419440	Principal Payment Water Project Bond	64,662.38	
669.169.5416430	Principal Payment Moull	40,860.51	
	on 4.07 of the Charter of the City	penses of the municipal corporation; it sha y of Newark, Ohio.	ll go into
Attest Clerk of Council			
Date filed with Mayor			
Date approved by Mayor			
Mayor			
Approved as to form Director of Law			

			Finance Committ	ee Request F	orm
Appr	opriate	** From	Unappropriated Balance of Specific Fund		621-Water/ 669-Storm Fund Source
Fund	Dept	Object	Account Description	Amount	
621	706	5419440	Principal Payment Water Project Bond	64,662.38	
669	169	5416430	Principal Payment Moull St Bond	40,860.51	
				,	
Reaso	n for A	Appropriat		tal \$ 105,522.89	
	Bond f		10113		1. Verify with the Auditor's office to make sure there
					is a sufficient amount in the unappropriated balance of the fund.
					2. Please enter Fund Source from which dollars
					will be appropriated -Number and Name.
	propria				
Fund	Dept	Object	Account Description	Amount	
-					
		·			
			Tot	:al \$ -	
Reaso	ns for	Disapprop		<u>+</u>	1. Disappropriations will need to be made if funds
					need moved from a Personnel account into an
					operating account.
					This can only be done if there are sufficient funds to cover remaining expenses in those accounts for
					the remainder of the year.
	:+o \A	Jaiwa Saga	nd Booding		V
expea Reaso		aive Seco	nd Reading		Yes No X
	1	2	1	oliala	
Reques		10	212	Date 7/19/29	
Directo	or	- M	XIII	Date 7/1: 2	Approve Disapprove
Mayor		1/6	X X MO/ C	Date 9.24.24	Approve Disapprove
Audite	1			Date 4 21460	Approve Disapprove
inance	e Comm	nittee Actio	n	Date	Approve Disapprove

Resolution No.24-86 Exp			
BY:			
A RESOLUTION APPROPRIATING MONIES FOR	R CURRENT EXPENSES OF TH	HE MUNICIPAL CORPORATION	
WHEREAS, to properly, efficiently and expedithere is an immediate requirement for a certain			rest of its citizens,
NOW, THEREFORE, BE IT RESOLVED BY THE CO	OUNCIL OF THE CITY OF NEV	WARK, COUNTY OF LICKING, STATE	OF OHIO.
Section 1. There is hereby an appropriation of \$500,000.00 (Cherry Bend Slip Repairs)	n of the unappropriated bala	ance of the 333 Infrastructure Fund	l, in the amount
333.122.5271500	Cherry Bend Slip Repairs	500,000.00	
This resolution is a measure providing for an effect pursuant to Section 4 Adopted this day of	1.07 of the Charter of the Cit		n; it shall go into
President of Council			
Attest Clerk of Council			
Date filed with Mayor			
Date approved by Mayor			
Mayor			
, Approved as to form Director of Law			

Finance Committee Request Form

Anne	oprioto	** From					
Appro	opriate	3 TT From	Unappropriated Balance of Specif	<u>ic Funa</u>			333-Infrastructure Fund Source
		Object	Account Description			Amount	
333	122	5271500	Cherry Bend Slip Repairs			500,000.00	
							•
			· .				
							e e
				Tatal		500,000,00	
Poace	on for 1	^ nnranriat	Hana	Total	\$	500,000.00	C.
Keasc)II IOI <i>F</i>	Appropriat	ions				Verify with the Auditor's office to make sure there
							is a sufficient amount in the unappropriated
							balance of the fund.
							2. Please enter Fund Source from which dollars
				-			will be appropriated -Number and Name.
Disap	propria	ate					
		Object	Account Description			Amarint	
Funu	Dept	Object	Account Description			Amount	
				Total	<u> </u>		
Reaso	ns for	Disapprop	oriations		Ψ		Disappropriations will need to be made if funds
							need moved from a Personnel account into an
	-						operating account.
							This can only be done if there are sufficient funds
			*				to cover remaining expenses in those accounts for
							the remainder of the year.
Exped	lite - W	/aive Seco	ond Reading				Yes No
Reaso	n						
		1	na.			21-60	
Reque	ster	John V	2 May		Date	7/29/2021	
Directo	or }	208	1421		Date	9.25.2V	Approve Disapprove
Mayor	·	MAR	Ala -		Date	9.25.25	Approve Disapprove
Audito		TX	B		Date	9-24-24	Approve Disapprove
	·	1649			Date	12101	Approve
Financ	e Comn	nittee Actio	on		Date		Approve Disapprove