FINANCE COMMITTEE

June 5, 2023

Committee and Council Meetings can be viewed by accessing YouTube

Council Chambers 5:45pm

AGENDA

- 1. Consider **Resolution No. 23-53 Exp** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
- 2. Consider **Resolution No. 23-58** APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION
- 3. Other items at the discretion of the chair

| Resolution No.23-53 Exp | | | | | |
|---|--------------------------------------|-----------|-----------------|---------------------|--------------------------------|
| BY: | | | | | |
| A RESOLUTION APPROPRIATING MONI | ES FOR CURRENT | ΓEXPENS | ES OF THE MUN | IICIPAL CORPORATION | ON |
| WHEREAS, to properly, efficiently and there is an immediate requirement for | | | | | best interest of its citizens, |
| NOW, THEREFORE, BE IT RESOLVED BY | THE COUNCIL O | F THE CIT | Y OF NEWARK, | COUNTY OF LICKING | G, STATE OF OHIO. |
| Section 1. There is hereby an appropriate \$127,759.55 (Pymt inadvertently left o | | nappropr | iated balance o | f the 442 Debt Fund | , in the amount of |
| 422.929.5413762 | Principal Hornshill Roundabout | Pymt | 40,000.00 | | |
| 422.929.5423762 | Interest Hornshill Roundabout | Pymt | 87,759.55 | | |
| This resolution is a measure providing effect pursuant to Se | | | | | orporation; it shall go into |
| Adopted this day of | , 20 | 23. | | | |
| President of Council | | | | | |
| Attest Clerk of Council | | | | | |
| Date filed with Mayor Date approved by Mayor | | | | | |
| Mayor | | | _ | | |
| Approved as to form Director of Law | | | | | |
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Finance Committee Request Form

| Аррі | ropria | ate **From | Unappropriated Balance of Specific Fund | ₫ | 422- Debt Fund Source |
|--|-------------|-----------------|---|--------------|--|
| Fund | Dept | Object | Account Description | Amount | |
| 422 | 929 | 5413762 | Principal Pymt HornsHill Roundabout | 40,000.00 | |
| 422 | 929 | 5423762 | Interest Pymt Hornshill Roundabout | 87,759.55 | |
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| | \vdash | \ | | | |
| | | | Tota | \$127,759.55 | |
| | | Appropriation | ons | - | |
| | | | left out of the budget | | Verify with the Auditor's office to make sure there is a sufficient amount in the unappropriated. |
| | | | | | is a sufficient amount in the unappropriated balance of the fund. |
| ļ | | | | | balance of the fund. 2. Please enter Fund Source from which dollars |
| | | | | | will be appropriated - Number and Name. |
| <u> </u> | | | | | |
| Disa | ppro | priate | | | |
| | Dept | | Account Description | Amount | |
| - 4114 | Jept | 22,001 | | | |
| | | | | | |
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| | <u> </u> | | | | |
| <u> </u> | + | | | | |
| | + | | | | 1. Disappropriations will need to be made if funds |
| | | | Tota | al \$0.00 | need removed from a salary account and moved |
| Reas | ion for | · Disappropi | | | into an operating account. |
| | | | | | 2. This can only be done if there are sufficient funds |
| | | | | | to cover remaining expenses in that account for |
| | | | | | the year. |
| <u> </u> | | | | | — |
| <u>L</u> | | | | | |
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| | | vvaive Sec | cond Reading | | |
| Reas | son | | | | |
| | | _ | | 1 | |
| Requ | uester | May | Ca SWilliams | | |
| | | UP | | , Date | Approve Disapprove |
| Direc | <u>ctor</u> | (X - | 4/2 - | Date | |
| May | or | X YA | D19 ' | | Approve Disapprove |
| | | Q, | | 0-16/12 | A |
| <u>Audi</u> | itor | | K-XXX | Date > 17/1 | Approve Disapprove L |
| | | | | | |
| Fina | ince C | ommittee | Action | Date | Approve Disapprove |

Fevised August 20, 2012 Jsp 5/15/2023 11:45 AM

| Resolution No.23-58 | | |
|---|----------------------------|--|
| BY: | | |
| A RESOLUTION APPROPRIATING MONIE | S FOR CURRENT EXPEN | SES OF THE MUNICIPAL CORPORATION |
| WHEREAS, to properly, efficiently and e there is an immediate requirement for a | | usiness of the City of Newark in the best interest of its citizens, action as indicated. |
| NOW, THEREFORE, BE IT RESOLVED BY T | THE COUNCIL OF THE CI | ITY OF NEWARK, COUNTY OF LICKING, STATE OF OHIO. |
| Section 1. There is hereby an appropriate of \$135,480.62 (Change Order for the 40) | | priated balance of the 623 Water projects Fund, in the amount Line project) |
| 623.706.5521 | Machinery and Equipment | 135,480.62 |
| | | current expenses of the municipal corporation; it shall go into r of the City of Newark, Ohio. |
| Adopted this day of | , 2023. | |
| President of Council | | |
| Attest Clerk of Council | | |
| Date filed with Mayor Date approved by Mayor | | |
| Mayor | | |
| Approved as to form Director of Law | | |
| | | |

Finance Committee Request Form

| Аррі | ropri | ate **Fron | n Unappropriated Balance of Specific F | Fund | 623 | Fund Source |
|-------------|----------|-----------------------------|--|----------------------|---|---|
| Fund 623 | - | | Account Description Machinery and Equipment | Amount 135,480.62 | | |
| | | | | Total \$135,480.62 | | |
| | | Appropriati der #2 for 4 | ions 0th St. Tamarack Water Line project | | is a sufficient amou balance of the fund 2. Please enter Fund | litor's office to make sure there unt in the unappropriated d. Source from which dollars d - Number and Name. |
| Disa | ppro | priate | | | . | |
| Fund | Dept | Object | Account Description | Amount | | |
| Reaso | on for I | Disappropr | | Fotal \$0.00 | need removed from into an operating at 2. This can only be do | will need to be made if funds in a salary account and moved account. One if there are sufficient funds g expenses in that account for |
| | | | | | - | |
| Expe | dite - \ | Waive Sec | ond Reading | | Yes | No 🗸 |
| Reaso | | | | | | |
| Reque | ester_ | 6 | e Sfre | Date 5/80/23 | | |
| Direct | or (| $\langle \langle \rangle$ | | Date | Approve | Disapprove |
| Mayor | | XXII | J/82. | Date 5.3 (_ 202) | <u>3</u> Approve ✓ | Disapprove [|
| Audito | эг | | 7.51 | Date &- /) | Approve | Disapprove |
| Finan | ce Co | ommittee A | action | Date | Approve | Disapprove |

Revised August 20, 2012 jsp 5/30/2023 9:59 AM