

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
October 6, 2025  
5:45pm

The Finance Committee met in Council Chambers October 6, 2025 with these members in attendance:

Doug Marmie – Chair  
Spencer Barker – Vice Chair  
Bill Cost Jr.  
Bradley Chute  
Michael Houser

**We wish to report:**

**Mr. Marmie** - The unappropriated balance of the General Fund is \$244,169.00 and the balance of the Budget Stabilization Fund is \$581,808.00.

**1. Resolution No. 25-65 A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION.**

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$17,600.00 (Amount was received as proceeds from the sale of used cruisers. It was deposited into 100.155.4910.300 Auction Proceeds Vehicle Auction. We would like to use this money toward the replacement of a totaled cruiser.)

100.203.5532	Vehicles	17,600.00
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**Tim Hickman, Safety Director** - Thank you, Mr. Chairman. This is money that was received from the police department, sold some cruisers at auction, and they need to take this money in so that they can replace a cruiser that was totaled.

**Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0**

Section 2. There is hereby an appropriation of the unappropriated balance of the 333 Infrastructure Fund, in the amount of \$249,822.81 (Horns Hill Tower Project)

333.121.5238	Services General	249,822.81
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**David Rhodes, Service Director** - Thank you, Mr. Chair. We're just transferring these dollars into the Horns Hill Tower project. That is all we're doing.

**Motion to send to full Council by Mr. Barker, Second by Mr. Houser**

**Mr. Marmie** - I'll make a comment. I drive by there. They're moving stuff. It's amazing how they're getting all of that up that hill, and that staging station right across the way has been a godsend. So, moving right along, and can't wait until that's completed.

**Director Rhodes** - I've got a couple other prospective tenants for that tower also, which will bring some additional dollars in.

**Mr. Marmie** - Very good.

**Motion passed 5-0**

Meeting stands adjourned.

Doug Marmie, Chair