

## Finance Committee Minutes

Honorable Council  
City of Newark, Ohio  
September 2, 2025  
5:45pm

The Finance Committee met in Council Chambers September 2, 2025 with these members in attendance:

Doug Marmie – Chair  
Spencer Barker – Vice Chair  
Bill Cost Jr.  
Bradley Chute  
Michael Houser

### **We wish to report:**

**Mr. Marmie** - The unappropriated balance of the General Fund is \$244,169.00 and the balance of the Budget Stabilization Fund is \$558,848.00.

- 1. Resolution No. 25-57** A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR; AND DECLARING AN EMERGENCY

**Ryan Bubb, City Auditor** - Yes, Mr. Chairman and committee members, this is in reference to, it's a yearly item we get from the county. It's in reference to real estate taxes and what we will be receiving, so I ask for your support.

**Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0**

- 2. Resolution No. 25-58 Exp** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION.

Section 1. There is hereby an appropriation of the unappropriated balance of the 231 Adult Probation Fund, in the amount of \$573.40 (Unspent funds from CCA 2.0 Grant)

231.113.5289	Other gov't billings	573.40
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**Brandon Fox, Water Administrator** - Good evening. This is the close out unspent funds balance of our FY24 and 25 grant. So, the total was \$917,045 and we only have to give back \$573.

**Motion to send to full Council by Mr. Houser, Second by Mr. Barker, Motion passed 5-0**

Section 2. There is hereby an appropriation of the unappropriated balance of the 621 Fund, in the amount of \$300,000.00 (Waterline extension to PCA site)

621.706.5521	Water Lines	300,000.00
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**Mr. Fox** - Good evening. So, a couple months ago you passed some legislation to extend a water line west of Thornwood Drive and Faye Drive to where they're building the PCA site. That will provide a 16-inch water main west across that property to the PCA property and allow them to connect into that. So, this is about three quarters of the cost of that project. It's about a half a million-dollar project to run that water line and we're cooperating with PCA to help supplement a portion of that. So, this is the portion that the city is going to be responsible to pay at this time. Ask that this is being expedited because they're hoping, obviously they're under construction. We've submitted this to EPA for approval and we're wanting to get this in the ground as soon as possible.

**Motion to send to full Council by Mr. Barker, Second by Mr. Houser**

**Steven Smith, 237 Violet Ct.** – Just a very quick note. Thrown out a lot of acronyms that I don't recognize.

**Mr. Fox** - Good question. So, this is a water line to extend west of Thornwood and Faye Drive. It'll be a public water line to the PCA site, which is the Packaging Corporation of America site that they're building, whatever that is, \$230 million project within the city. Sorry about that.

**Mr. Marmie** - For those that don't know, this is the one that's on 21st Street currently, and the semis are always coming out onto 21st Street, so it's going to have a lot more area for them to be able to maneuver and operate, plus an expansion.

**Mr. Fox** – Sorry about that.

**Motion passed 5-0**

- 3. Ordinance No. 25-26** AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$5,370,000 OF NOTES TO RENEW NOTES PREVIOUSLY ISSUED BY THE CITY TO PAY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, IMPROVING, AND EQUIPPING A PARKING GARAGE, INCLUDING SITE PREPARATION AND ALL NECESSARY APPURTENANCES THERETO, AND DECLARING AN EMERGENCY.

**Auditor Bubba** - Thanks again Mr. Chairman. This is in reference to the \$5,000,000 plus in notes for the parking garage. At this point, made a decision, we're going to roll this note for another year, but made it callable for six months. There're some water engineering notes that might need to go to a permanent bond in March, so it's a lot more cost-efficient for us to wait till that time instead of us doing a ratings call now. We're ready we could bond this but the time we do a ratings call the cost of that to put it onto a bond and then have to do that again next spring doesn't make financial sense to the city. This is callable. It's a year note, but it could be done in the spring. We'll wait and see. I think rates will go down a little bit, not playing that guessing game, but cost-wise it's better for us to do it this way. So, I would ask for your support.

**Motion to send to full Council by Mr. Houser, Second by Mr. Barker, Motion passed 5-0**

Meeting stands adjourned.

Doug Marmie, Chair