

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
May 19, 2025
5:45pm

The Finance Committee met in Council Chambers May 19, 2025 with these members in attendance:

Doug Marmie – Chair
Spencer Barker – Vice Chair
Michael Houser
Bill Cost Jr.
Dustin Neely sitting in for Bradley Chute

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$295,451.00 and the balance of the Budget Stabilization Fund is \$767,008.00.

1. **Resolution No. 25-36 Exp** A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION.

Section 1. There is hereby an appropriation of the unappropriated balance of the 337 Thornwood Corridor Fund, in the amount of \$2,500,000.00 (Appropriate funds from Development agreements for construction, Appropriate funds from HNLC Port Authority for design, RW, construction)

337.122.5276720	Maint of Streets-West Main St Improvements	1,000,000.00
337.122.5276710	Main of Streets-Thornwood Corridor	1,500,000.00

David Rhodes, Service Director - The engineer is in Hilton Head with his family. This is an appropriation for the development agreements that we have for construction. Part of it is West Main. Part of it in that West Main is a half million dollars from the Vista Group, part of their construction agreement with the City.

Mr. Marmie - I'm going to correct the amount. It's \$2.5 million, not \$1 million. The first item is \$1 million. There's another \$1.5. Any questions and or comments?

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 930 JEDD Fund, in the amount of \$2,000,000.00 (Increased collections)

930.134.5289	Other Inter/Intra Gov't Billings	2,000,000.00
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Mayor Jeff Hall - Yes, this is for the funds for the Pataskala Joint Economic Development District, which we collect income tax, appropriate out there, and then distribute it. They've had an enormous increase in collections, so as such they are expecting those distributions.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser

Mr. Marmie – Don't we get about a 3%...

Mayor Hall - We'll get a total of 7% between the county and the tax office collection fees on that one.

Mr. Marmie – That's nice. Any additional questions and or comments?

Motion passed 5-0

2. Resolution No. 25-37 A RESOLUTION APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 621 Fund, in the amount of \$256,000.00 (16 North sewer project design loan – 25% Water funds)

621.706.5412951	Principal OWDA 16 North Sewer Project	256,000.00
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Brandon Fox, Water Administrator - Good evening. This is some water funds that we have the 16 North project being designed currently, and we have to pay the first installment of that loan this year because the project got delayed a little bit and so we'll not be able to roll it into our construction loan. So, this is 25% of the actual payment and pulling this out of the water account just because we're designing water infrastructure with the project as well.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

Meeting stands adjourned.

Doug Marmie, Chair