

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
March 17, 2025
5:45pm

The Finance Committee met in Council Chambers March 17, 2025 with these members in attendance:

Doug Marmie – Chair
Spencer Barker – Vice Chair
Michael Houser
Bill Cost Jr.
Bradley Chute

We wish to report:

Mr. Marmie - The unappropriated balance of the General Fund is \$367,231.00 and the balance of the Budget Stabilization Fund is \$721,088.00.

1. Resolution No. 25-16 Exp APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 231 Adult Probation Fund, in the amount of \$33,074.00 (Funds will be appropriated for Woodlands Batterer’s Intervention Program, purchase of OCSS kiosk and annual support for drug screening program and purchasing drug supplies.)

231.113.5238	General Service	24,774.00
231.113.5536	Computer Supplies	4,250.00
231.113.5312	Law Enforcement	4,050.00

Kevin Saad, Adult Probation Director - Good evening. These requests are all in reference to our grant from the Department of Corrections. I've already submitted a budget revision with the State of Ohio. They've approved it. So, we're just here now to appropriate the money from the unappropriated balance.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

2. Resolution No. 25-17 APPROPRIATING MONIES FOR THE CURRENT EXPENSES OF THE MUNICIPAL CORPORATION

Section 1. There is hereby an appropriation of the unappropriated balance of the 665 CSO/Sewer Projects Fund, in the amount of \$310,000.00 (2024 Note Principal Payment for Streambank Protection Project. This was unexpectedly left out of the budget. Will be reimbursed from the renewal of the note in March 2025.)

665.712.5411104	Principal Notes Streambank Protection	310,000.00
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Brandon Fox, Water Administrator - Good evening. This was just missed. Actually, I can speak to all three of these if you want. But the first one, it was missed in our budget. We have a 2024 note for \$300,000 for the streambank levy project that was done out by Church Street on Raccoon Creek, and we were expecting to renew that note in 2025. So, we have to first pay the original note off and get the reimbursement money from the 2025 note. The \$310,000 we did not budget. So, I'm just asking here to appropriate that money. We can pay it, and then we'll get that money directly back to be able to keep in the account.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

Section 2. There is hereby an appropriation of the unappropriated balance of the 662 and 632 Funds, in the amount of \$1,600,000.00 (Failed to include in 2025 budget. Utilized for emergency equipment replacement at Water and Wastewater plants.)

662.733.5299	Contingency	800,000.00
632.706.5299	Contingency	800,000.00

Mr. Fox - So this again was my fault. I missed this in the 2025 budget when we were preparing it. Both of these are equipment replacement funds. The 632 is water, the 662 is sewer, and these are just appropriated monies that we have in case of emergencies. If we have a pump blow up, if we have a motor blow up, something like that, that we have to legislate money for to get it, and quickly. So, this is an annual appropriation that we just missed in 2025. The money is available. There's actually about \$900,000 in these accounts. I just want to appropriate \$800,000 of it.

Motion to send to full Council by Mr. Barker, Second by Mr. Houser, Motion passed 5-0

Meeting stands adjourned.

Doug Marmie, Chair