

Finance Committee Minutes

Honorable Council
 City of Newark, Ohio
 October 28, 2014

The Finance Committee met in Council Chambers on Monday October 27, 2014 with these members in attendance:

Jeremy Blake, Chair	Carol Floyd
Doug Marmie	Bill Cost Jr.
Ryan Bubb	

We wish to report:

1. **Resolution No. 14-86** appropriating monies for the current expenses of the municipal corporation was considered.
 - a) A request for an appropriation of the unappropriated balance of the 100, General Fund, in the amount of \$10,000.00 (This is a portion of the proceeds from the auction to cover towing costs)

Account	Description	Amount
100.155.5238	Services General	\$10,000.00

Director Rhodes- about 2 weeks ago we had an auction at the impound lot and we raised a little over \$22,000.00. What I am asking is to appropriate \$10,000.00 to cover some additional towing costs that we are going to occur over the next couple of months.

**Motion by Mr. Bubb to send to full Council, second by Mr. Cost
 Motion passed by a vote of 5-0.**

- b) A request for an appropriation of the unappropriated balance of the 153, Compensated Abs Fund, in the amount of \$55,800.00 (Jack Stickradt & Mark Brown retiring payouts)

Account	Description	Amount
153.205.5143	Termination Pay-Sick	\$26,800.00
153.205.5144	Termination Pay-Vacation	28,600.00
153.205.5145	Termination Pay-Comp	400.00

Director Spurgeon- we have had two esteemed members of the Division of Fire separate employment through retirement. Chief Stickradt who we all known because we celebrated 35 years of employment and Mark Brown has well over 25 years in the Division and we would like to give them their payouts and as a courtesy I would ask that you expedite this.

**Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.**

2. **Resolution No. 14-87** appropriating monies for the current expenses of the municipal corporation was considered.

a) A request for a disappropriation of the appropriated balance of the 221, Street Dept Fund, in the amount of \$30,000.00 (Open Street Department Position)

Account	Description	Amount
221.301.5111	Salaries and Wages	\$30,000.00

Director Rhodes- what I am asking for now is an appropriation for \$30,000.00. We will split that by using \$7,000.00 for gravel at the extended, expanded impound lot. The \$23,000.00 will be used to supplement our salt budget. These funds are coming out of a position that we have held open this year, the Assistant Street Department position. That is the position that I will be coming in about in 2 weeks to abolish and re-originate.

**Motion by Mr. Bubb to send to full Council, second by Mr. Cost
Motion passed by a vote of 5-0.**

b) A request for an appropriation of the unappropriated balance of the 221, Street Dept Fund, in the amount of \$30,000.00 (For the purchase of road gravel and salt)

Account	Description	Amount
221.301.5315	Street Maint Supplies	\$7,000.00
221.301.5306	Road Salt	23,000.00

**Motion by Mr. Bubb to send to full Council, second by Mrs. Floyd
Motion passed by a vote of 5-0.**

Jeremy Blake, Chair