

Finance Committee Minutes

Honorable Council
City of Newark, Ohio
July 17, 2018

The Finance Committee met in Council Chambers on Monday July 16, 2018 with these members in attendance:

Doug Marmie
Jeremy Blake
Ryan Bubb
Bill Cost Jr.
Mark Labutis for Mark Fraizer

We wish to report:

1. **Resolution No. 18-57** authorizing the Mayor of the City of Newark to enter into a Community Development Block Grant funded sub recipient agreement with the hereinafter named organizations to carry out activities included within Newark's FY 2018 Community Development Block Grant one year action plan was considered.

Barbara Gilkes- these organizations we fund with our CDBG dollars and our plan is to fund Behavioral Health Partners, St. Vincent De Paul, Collation of Care, Salvation Army, Newark Development Partners, Denison Garden of Hope, Licking County Collation of Housing, Canal Market Together We Grow and Woodlands New Beginnings. That is the list of non-profits that we plan to fund if they meet all the requirements from CDBG. The reason why we are asking for it now is because we have submitted our one year plan to HUD and we are waiting on our congressional release of funds so the timing of getting this through do it is ready when we get our release. We don't know when that will be.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Mr. Blake- did you mention St. Vincent De Paul on your list?

Barbara Gilkes- yes St. Vincent De Paul with St. Francis Church that is different from St. Vincent Haven

Motion passed by a vote of 5-0.

2. **Resolution 18-58** appropriating monies for the current expenses of the municipal corporation was considered. -Expedite

Section 1. There is hereby an appropriation of the unappropriated balance of the 100 General Fund, in the amount of \$6,800.00 (Donation from Kiwanis- Wells Park)

Account	Description	Amount
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100.432.5271	Maintenance Bld/Grnd	6,800.00
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Director Rhodes- this is a donation that we received from Kiwanis that will be used at the Wells Park renovation. This renovation couldn't be made possible without the help of a lot of people, particularly Ms. Gilkes who is in the audience. She has been very helpful with that.

Motion by Mr. Cost to send to full Council, second by Mr. Bubb
Motion passed by a vote of 5-0.

- Ordinance No. 18-19** to provide for the issuance of \$1,120,000 of bond anticipation notes in anticipation of the issuance of bonds for the purpose of paying lot improvements, sidewalk construction and lighting improvements and all necessary appurtenances thereto and declaring an emergency was considered.

Steve Johnson, City Auditor- this ordinance will allow this bond anticipation note of \$1,120,000.00 to be renewed for one year. The plan is after one year to merge it into some other bond anticipation notes and to issue a long term bond to eliminate this debt.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost

Mr. Blake- is this new debt?

Steve Johnson- no, this was initially issued three or four years ago we have renewed it until we could group it this with some other short term obligations.

Motion passed by a vote of 5-0.

- Resolution No. 18-61** appropriating monies for the current expenses of the municipal corporation was considered.

Section 1. There is hereby an appropriation of the unappropriated balance of the 297 Fire Safety Grant Fund, in the amount of \$665.00 (EMS Grant Award)

Account	Description	Amount
297.296.5303.100	EMS Supplies	665.00

Barbara Gilkes- this is an addendum to the 2018 budget the grant award was a little higher than what we received in 2017.

Motion by Mr. Bubb to send to full Council, second by Mr. Cost
Motion passed by a vote of 5-0.

Doug Marmie, Chair